



## FISCAL MEMORANDUM

### SB 2204 - HB 2659

March 28, 2022

**SUMMARY OF BILL AS AMENDED (016634):** Establishes the following reporting requirements regarding the Megasite Authority of West Tennessee (MAWT)

- The chief executive officer (CEO) of the MAWT shall report the name and location of each entity that owns or leases a real estate interest in the MAWT;
- Each entity listed in the CEO's report shall report the name and location of each business or third-party entity contracted with to perform construction work at or for the project;
- Each business or third-party entity shall report certain information; and
- All reports shall be made to the State Building Commission, the Speaker of the Senate, and the Speaker of the House of Representatives no later than 14 days from the last day of January, April, July, and October of each year.

### FISCAL IMPACT OF BILL AS AMENDED:

#### NOT SIGNIFICANT

Assumptions for the bill as amended:

- Requiring the CEO of the MAWT to report the name and location of each entity that owns or leases a real estate interest in the MAWT is not estimated to have any significant impact to state or local government.
- The proposed legislation would require each entity that owns or leases a real estate interest in the MAWT to report the name and location of each business or third-party entity contracted with and for those such entities to report certain information.
- It is assumed that many entities that own or lease with the MAWT or that are contracted with will be private businesses, and therefore, no fiscal impact to state or local government.
- If a contracting entity is a state or local governmental entity, it is assumed that such entity already possesses the information required or could easily retrieve it; therefore, any impact to state or local government is estimated to be not significant.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner". The signature is written in a cursive, flowing style.

Krista Lee Carsner, Executive Director

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